

ST. MATTHEWS CHURCH, JAMESTOWN
VESTRY MINUTES
April 28, 2015

In attendance Father Kevin, Jim Breakell - Sr. Warden, Bob Bauer – Jr. Warden, John Flinton – Treasurer, Peter Elsworth - Clerk, Jason Black, George Cadwalader, Laura Clarke, Karen Murray, Sally Schott and Amy Smith.

Father Kevin led a bible study based on John 15: 1-18

APPROVAL OF THE MINUTES

The minutes of the January meeting were approved after it was noted that a donation of \$8,600 was reduced to \$600, but was expected to be increased.

RECTOR'S REPORT – Father Kevin Lloyd

Kevin said Gale Bay had informed him that she could not chair the summer fair this year – Saturday, July 18 – and he was looking for the Vestry to step up with ideas. He said area captains needed to be appointed and he would be in touch with everyone who had been involved in past years.

He said he had been more involved with the confirmation class than in past years and it was going very well with 12-13 young adults in the class. He also said 12 adults had attended the first session of the Inquirers Class which was very lively.

Kevin also reported St Matthews was gaining a reputation as a great place to perform music, noting kudos from the Newport Music Festival. He said two Bridgefest concerts were scheduled with four nights of classical music. He said music was not a big money maker but good for the church's reputation, calling it "a niche."

On a more somber note, Kevin reported the organ was operating at 60 percent of capacity and needed an investment of \$35,000 to \$40,000. He said he and Sherry were discussing setting up a "Friends of Music Fund" in honor of Leo Brown, adding there was a possibility of a loan from the Diocese for some of the money.

Kevin also said that henceforth the treasurer would report financials every quarter rather than every month.

SENIOR WARDEN'S REPORT – Jim Breakell

Jim asked for items for the Vestry meeting agenda be delivered a week before

JUNIOR WARDEN'S REPORT – Bob Bauer

Bob said work was going ahead at soliciting a mowing crew.

John Flinton – Treasurer

John said the balance sheet at the end of March was good, with seven months to go to pay off the \$20,000 loan from the Diocese.

He said the balance of the endowment fund was \$662,256 at the end of March, compared with \$662,000 at the end of December after taking out \$17,000, meaning the church had taken out the gains the fund had made in the first quarter.

John said pledges were up to \$44,500 compared to a budgeted \$37,000, but that thrift shop revenues were down at \$5,500 from a budgeted \$10,000 probably due to the severe winter weather.

He said the capital campaign income stood at \$182,423 compared to a pledged \$222,180, but that funds were still coming in “in drips and drabs.” He said the cash balance stood at \$8,000 but was “burning down” with regular payments to pay off the Diocesan loan. He said a final push was scheduled for June or July with a letter to remind folks to meet their pledges.

APPROVAL OF THE FINANCIAL REPORT

The financial report was approved.

FURTHER DISCUSSION

Karen Murray kindly invited the Vestry to dinner on Saturday, May 30.

Laura Clarke suggested that a certain percentage of the profits from the Thrift Shop be directed at certain charities. She cited 50 percent of the Thursday night sales might be designated once a month.

Adjournment

The meeting adjourned at 8:52 pm. The next Vestry meeting will take place at 7 p.m. on Tuesday, May 19.

Respectfully submitted,

Peter Elsworth, Clerk